

Council \$2m land sale bid to fund pool development

MONASH JOURNAL 20 AUG 2007

MONASH Council's bid to raise \$2 million from land sales to fund the redevelopment of Oakleigh pool has been put into action.

The council last week set up a committee to consider selling vacant blocks adjoining Scotchmans Creek reserve at 7 Lesay Street, Mount Waverley, and 18 Cabena Crescent, Chadstone.

The committee, comprising councillors Stephen Dimopoulos, Gerry Kottek, Denise McGill, Joy Banerji, Ryan Brown, Paul Klisaris and Tom Morrissey, will review public submissions on October 2.

Cr Morrissey said the council would consider issues such as access to the reserve, before deciding on the sale of land.

The two blocks are expected to net \$1 million, with a third site at the rear of 12-24 Sadie Street, Mt Waverley, earmarked for sale subject to a detailed survey and subdivision investigation.

The council bought 22 Sadie Street for \$400,000 to provide access to any development of the site, which is on a steep descent near Monash Freeway and abuts Scotchmans Creek reserve.

Committee member Cr Kottek said a conservative estimate of \$1.6 million profit was expected from the sale of the site at the rear of Sadie Street.

Cr Morrissey said the possibility of improving access to Scotchmans Creek reserve for Sadie Street residents would be explored. "Again, any decision by council to develop and sell the Sadie Street land will be subject to a formal public consultation process."